

# **Report to the Finance and Performance Management Cabinet Committee**



**Epping Forest  
District Council**

**Report reference: FPM-031-2015/16**

**Date of meeting: 17 March 2016**

**Portfolio: Finance**

**Subject: Risk Management – Corporate Risk Register**

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## **Recommendations/Decisions Required:**

- 1. To agree the updating of the Vulnerabilities, Trigger, Consequences and Action Plan for Risk 1;**
- 2. To agree the updating of the Effectiveness of controls/actions for Risk 2;**
- 3. To agree the updated Key Date within Risk 4;**
- 4. To agree the updated Effectiveness of Control within Risk 6;**
- 5. To consider whether there are any new risks that are not on the current Corporate Risk Register; and**
- 6. To agree that the amended Corporate Risk Register be recommended to Cabinet for approval.**
- 7. To consider and recommend the Risk Management Strategy and Policy Statement to Cabinet for adoption; and**
- 8. To note the Terms of Reference of the Risk Management Group.**

## **Executive Summary:**

The Corporate Risk Register has been considered by both the Risk Management Group on 18 February 2016 and Management Board on 2 March 2016. These reviews identified amendments to the Corporate Risk Register.

## **Reasons for Proposed Decisions:**

It is essential that the Corporate Risk Register is regularly reviewed and kept up to date.

## **Other Options for Action:**

Members may suggest new risks for inclusion or changes to the scoring of existing risks.

## **Report:**

- The Corporate Risk Register was reviewed by the Risk Management Group on 18 February and Management Board on 2 March. Amendments have been identified and incorporated into the register (Appendix 1).
- Risk 1 Local Plan – Additional vulnerabilities have been added which centre on the potential delay seeking approval from Highways England on strategic modelling and a protracted process in achieving local highway modelling. The consequence of these

delays underlines the possibility of the loss of control of the Local Plan and also the potential loss of New Homes Bonus. Existing Controls/Actions have been added to advise that the Council is lobbying DCLG and Local Members of Parliament (MP) and also continuing to work closely with Essex County Council. The Required Further Management Action advises the need for a joint letter from Council leaders to local MP's.

3. The retention of Planning Policy staff has also been identified as a vulnerability to the Local Plan risk. It is felt that consideration should be given to outsourcing aspects of the work. A buoyant Planning job market within Essex has been identified as the trigger with the consequence being the delivery of the Local Plan to timetable.
4. Risk 2 Strategic Sites – The Effectiveness of controls/actions have been amended to advise the updated position for the key sites. The Winston Churchill site has groundworks underway and agents appointed to let the retail space. Final tender submissions for the Langston Road site are expected by 1 April with good progress being made on pre-lets. An outline specification for North Weald Airfield has commenced.
5. Risk 4 Finance Income – The Key Date has been amended to advise that the revised scheme for New Homes Bonus is likely to be issued in late summer 2016.
6. Risk 6 Data / Information – The Effectiveness of Control has been amended following a minor data loss.
7. This Committee undertakes an annual review of the Risk Management Terms of Reference (appendix 2), Strategy (appendix 3) and Policy Statement (appendix 4). The review last year was on 19 March 2015, with subsequent Cabinet approval on 13 April 2015.
8. Members are now asked to consider the attached updated Corporate Risk Register and whether the risks listed are scored appropriately and whether there are any additional risks that should be included.
9. Members are also asked to note the annual review of the corporate risk management documents.

**Resource Implications:**

No additional resource requirements.

**Legal and Governance Implications:**

The Corporate Risk Register is an important part of the Council's overall governance arrangements and that is why this Committee considers it on a regular basis.

**Safer, Cleaner, Greener Implications:**

None.

**Consultation Undertaken:**

The Risk Management Group and Management Board have been involved in the process.

**Background Papers:**

None.

**Impact Assessments:**

Risk Management

If the Corporate Risk Register was not regularly reviewed and updated a risk that threatened the achievement of corporate objectives might either not be managed or be managed inappropriately.

# Due Regard Record

This page shows **which groups of people are affected** by the subject of this report. It sets out **how they are affected** and how any **unlawful discrimination** they experience can be eliminated. It also includes information about how **access to the service(s)** subject to this report can be improved for the different groups of people; and how they can be assisted to **understand each other better** as a result of the subject of this report.

S149 Equality Act 2010 requires that due regard must be paid to this information when considering the subject of this report.

<b>Date / Name</b>	<b>Summary of equality analysis</b>
06/01/16  Director of Resources	The purpose of the report is to monitor corporate risks. It does not propose any change to the use of resources and so has no equalities implications.